

Mistletoe Charitable Foundation update

August 2020

The Foundation met during July to hold our AGM. At that meeting, we agreed to meet three times per year based around the following activities;

- prepare for our AGM
- hold our AGM
- meet at Mistletoe Bay to connect with the Mistletoe Bay Trust, view the facilities, discuss the scholarship programme of support for children and young people and explore further ways the Foundation can help.

Please view our Chairman's Report and the Audited Accounts for the 2019/20 financial year.

Scholarships

In 2019 the Foundation handed over funding for 24 student Mistletoe Camp Scholarships. 12 of these were used in the latter part of 2019. The remaining were scheduled for students attending camp in early 2020. Covid 19 has put a temporary hold on these while schools re-set their camp programmes.

We are also excited to let you know that, with the Mistletoe Bay Trust, we approached a low-decile school here in Marlborough and offered a **fully-funded camp at Mistletoe Bay for their 30 Year 5&6 students**. That offer was gratefully accepted, and we are looking forward to following up on this camp, and sharing photos and comments from the students.

Covid 19

Covid 19 has certainly had an impact at Mistletoe Bay, as it has throughout the world. Schools have cancelled or postponed camps, so right now it is a waiting game while schools work through the processes of how their school/class camps will look moving forward.

Banking change complete

Our banking has now fully changed over to SBS. If you wish to make a direct donation, please use the following account number:

Direct Debit: 03 1369 0416107 00 (SBS Blenheim)

We are truly grateful for all donations received, which enable us to help the next generation.

Investments

As you will see from our audited accounts – Covid 19 had little impact at the end of our financial year in March 2020. This is not the case since that point. Nonetheless, we are very happy with our current position and have been careful to place a proportion of our funds in more conservative investments to ensure returns - albeit a little more modest.

As I write this newsletter, we have \$59,000 in our bank account, \$50,000 invested at 2.2% and our investment with Craigs Investment Partners sitting just over \$248,000. Our total funds are currently approx \$307,000.

Trustees

Our 2020 AGM saw the retention of our 4 current Trustees; Brian Moore, Kate Gaines, Cathie Bell and myself as Chair. Our Trustee Succession Plan will see one or two changes over the next 12 months.

I trust everyone is managing and keeping well through winter and the impacts of Covid 19. We are not there yet, but Aotearoa NZ is doing well.

With my best wishes,

Simon Heath
Chairman
Mistletoe Charitable Foundation